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licensing tees are paid by the bank. a competitive salary and benefits package. All coursework and or appraisal experience is preterred, but not required. We offer Ramsey, New Jersey. College degree required. Prior real estate report to the Metro NY Appraisal Section Manager, located in ability to tunction in pressure situations. The individual will issues is required, as is a strong customer tocus, initiative, and organizational skills and the ability to quickly resolve work toward obtaining state appraisal license. Excellent pertorm Compliance. Appraisal reviews, and will take course special projects. The successful candidate will be trained to communicating with loan officers and closers, and working on from an internal database, maintaining appraisal files, outside vendors, tracking appraisals internally, running reports include ordering commercial and complex appraisals from be located in the Northern New Jersey office. Responsibilities Commerce Bank is seeking an Appraisal Coordinator who will

sue.fretz@fiserv.com - tel: 716-837-8688 tirm. Interested parties should contact: Sue Fretz large loan pools for one of our major clients, a large investment The job would include reviewing appraisals that are part of 1-4 unit properties in the 5 NYC boroughs, especially Brooklyn. residential appraiser who has expertise in appraising/reviewing Fiserv Lending Solutions- Portfolio Services, is looking to hire a

and e-mail resume to John J. Galiney at Jgaliney@wcgm.com. moreinformation, please see our website at www.wcgm.com otter a competitive tee split/salary and benefit package. For cation, analytical and writing skills. MAI course work a plus. We proficient in Microsoft Word, Excel and have strong communiappraiser. Undergraduate degree required.Candidate should be in Morristown, New Jersey has an opening for a commercial tone, Inc. commercial real estate appraisal & consulting firm -sM yenilse rester Commercial Real Estate Appraiser: Welsh Chester Galiney Ma-

> 60 East 42nd Street Suite 1166 New York, NY 10165

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Contact the Chapter office at 866-966-3710. where ideas and opinions can be exchanged. Interested? appraiser presence in Congress, and provides a forum ideas for the Appraisal institute, helps to establish an courses is a requirement. LDAC inspires new programming years real estate experience or 3 years teaching real estate E to muminim A .level befasitation a sophisticated level. A minimum of 3 able to make a strong contribution to discussion of in Washington, D.C. Nominees should be articulate and 2002 remote the Poll April 23-25 at the Hotel Palomar & Advisory Council (LDAC) to represent the Chapter at a Nominees are needed by the Leadership Development

review the new requirements to see how it will impact you. of qse.ieitute.org/resources/become_appraiser.asp to changing as of January 1, 2008. Please access this link: I he requirements for becoming designated will be

2007 Calendar of Events

Luncheon Seminar	Thursday, November 1ª
Annual Conference	Wednesday, September 26 $^{ m th}$
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National 75 th Anniversary Convention,	#81 ylul yebrund - #81 ylul ,yebnu?
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Luncheon Seminar	#85 lingA, April 25
Joint Program with RICS/Luncheon	Wednesday, March 21⁵t
(mq00:7-00:8 slistx200, mq00:8 - 00:£	
3.00 mg (Associates Designation Seminar	Thursday, February 15 [™]
loint Breakfast w/ CREs • 8 am–10 am	¹² 15 Yisunal, yabeeny ³¹ 5

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Joel Leitner, MAI.; Matthew C. Mondanile, MAI; Steven J. Schleider, MAI.

2007 Officers (L to R): Kenneth Wong, MAI:

President John M. Pearson, MAI Pearson Partners. Inc. T: (212) 332-2750

1st Vice President Joel Leitner, MAI Leitner Group Inc T: (212) 682-0400

E: jpearson@pearsonre.com

2nd Vice President

Matthew C. Mondanile, MAI

Cushman & Wakefield, Inc.

T: (212) 841-7680

E: matthew.mondanile@cushwake.com

Secretary

Kenneth Wong, MAI

Regional Appraisal Associates

T: (212) 610-2817

E: kwong@regionalappr.com

Treasurer

Steven J. Schleider, MAI

Metropolitan Valuation Services P: (212) 213-8650 E: sschleider@mvsappraisal.com

E: jleitner@leitnergroupinc.com



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1932

2007

t the Installation Dinner and Holiday Party held in December. John M. Pearson, MAI, was installed as 2007 president. He, along with this year's other officers and the board of directors. will serve at the helm of the Metropolitan New York Chapter during the Appraisal

Institute's 75th Anniversary Year. Over 100 members of the Chapter, as well as incoming president of the Long Island Chapter, Anthony Marmorale, attended the festive event, which included a cocktail reception, dinner and dancing at the University Club.

Marilyn K. Weitzman, MAI, The Weitzman Group Inc., was acknowledged with the 2006 Chapter President's plaque; and Ruth A. Agnese, Appraisers and Planners Inc., who served as master of ceremonies, was presented with the "Person of the Year" Award for outstanding leadership and service.

Mr. Pearson was sworn in by his brother. David Pearson, 1999 Chapter president. John Pearson is a founding principal of Pearson Realty Services, Inc. and its affiliate, Pearson Partners, Inc. He directs the company's real estate consulting and valuation practice, which serves private and publicly held corporations and major lending institutions, and brings over 20 years experience as a real estate appraiser to the company and his position as 2007 Chapter president.



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Winter 2007

John M. Pearson Becomes 2007 **President for 75th Anniversary Year**



2007 President John M. Pearson, MAI, delivers his acceptance speech.

In his acceptance speech, Mr Pearson set forth his goals and vision for 2007 (see President's Message inside) and acknowledged the "truly incredible leadership on both a national level and within our own backyard," including all of our past Chapter presidents, as well as acknowledging his brothers Drew. Dave and Paul as well as his father Paul (who was also an MAI 30 years ago) as mentors.

"We've had leaders who have not only inspired, but who have also set remarkable paths which have enabled us to learn, grow and to use our skills and training as appraisers and analysts to endeavor into all aspects of the real estate industry," said Mr. Pearson.

Save the Date

To Celebrate Our **Diamond Jubilee Year!**

In addition to the Chapter's annual program of educational, networking and recreational events, we will also be celebrating the Appraisal Institute's 75th Anniversary Year with a special afternoon/evening event on Wednesday, June 6th. We urge our members, colleagues, sponsors and friends in the real estate industry to save the date and join us for a memorable, gala celebration of our association's rich history and vibrant future.

You are Cordially Invited to Be a **Valued Sponsor of Our** 75th Anniversarv Year

The Metropolitan New York City Chapter is, for the first time, offering an outstanding sponsorship program in tandem with our organization's 75th Anniversary Year. Real estate and related companies are invited to become 2007 Diamond Jubilee sponsors which includes the following:

- Company logo in Chapter ads, 2007 issues of this newsletter and on our website.
- Company acknowledgment at luncheons and other events.
- Two tickets to each of three luncheons as well as our 75th Anniversary special event on June 6th

The cost of this annual sponsorship is \$5,000. Please contact Connie Puccio or any of the officers listed on the cover page to reserve your sponsorship position. We look forward to shining a spotlight on our accomplishments, future plans, and your company, in 2007. More information will be forthcomnig.

President's Message

The opportunity to be president of the Metro New York Chapter is an honor and privilege. 2007 is a milestone in the Appraisal Institute's history as we celebrate three-quarters of a century in leading the way in fostering the highest standards of practice among real estate appraisers. This is the first year we are inviting companies to join us as annual sponsors, and the last year before more stringent requirements to become designated are instituted.



I have three primary goals for 2007. The first is, working with the Admissions and Guidance Committees, to assist as many associates as possible in advancing toward their designations before January 1, 2008, which is when the changes in the requirements will take effect.

The second goal is, working with the Government Relations Committee, strengthening our reciprocity agreement with Pennsylvania, New Jersey and Connecticut. I believe that we, as a professional organization, need to focus on working more closely with our state licensing agencies in order that we provide insight and guidance on regulations necessary to safeguard our industry and the end users of our services.

Finally, we intend to make 2007 an eminently special year by celebrating our Diamond Jubilee with memorable energy and style and formally acknowledging those individuals and companies that have continued to dedicate themselves to the appraisal profession and our organization.

One of our greatest strengths as an organization is our ability to not only adapt to the changes and challenges that continually surround us, but to prosper as a result. The 2007 leadership team of the Metro NY Chapter is dedicated to that ongoing achievement.

Sincerely, John M. Pearson

Installation Dinner and Holiday Party ~ A Festive Affair

New officers and the 2007 board were sworn in; awards were given; goals announced; and business relationships were strengthened amid holiday decorations and good cheer. It was a festive prelude to our 75th Anniversary Year. The Metro NY Chapter would like to thank these sponsors:

Albert Valuation Group NY, Inc. **Appraisers and Planners Inc.** Cushman & Wakefield, Inc. Daniel P. Lane & Associates, Inc. **Deutsche Bank Grubb & Ellis** Houlihan & O'Malley Appraisal Co. Jerome Haims Realty, Inc. Leitner Group Inc. Metropolitan Valuation Services / Steven J. Schleider, MAI and Martin B. Levine, MAI Pearson Partners, Inc. **Regional Appraisal Associates** Robert L. Stack, MAI The Weitzman Group, Inc.



2007 Board of Directors (L to R) Daniel Sciannameo Kenneth Wong, Joel Leitner, Steven Schleider, Kevin Brennan, Theresa Nygard, Steven Gottlieb, Eric Haims, Sharon Locatell, Gerald Sanders. Back Row Eric Lewis, Matthew Mondanile Alan Perl, Joseph Petrocine. Absent from Photo: James Yacopino and Brian Corcoran

Associates Guidance Seminar and Cocktail Reception is February 15th

This free event for associate members of the Metro NY Chapter includes a three-hour seminar, followed by a cocktail reception, from 3:00 - 7:00 PM on Thursday, February 15th at Club 101, 101 Park Avenue at 40th Street. The seminar will feature brief presentations from Appraisal Institute designated members who serve on the Experience Review, Demonstration Report and Comprehensive Exam Panel. Whether you have one requirement to go, or are just starting on the path to professional designation, this seminar will build confidence and knowledge and help strengthen your determination. To register, call the Chapter office at 866-966-3710.







Education Calendar

The Metro NY Chapter of the Appraisal Institute, jointly with Baruch College, is offering the following course schedule. To register, call Baruch's registration office at 646-660-6963.

Basic Appraisal Procedures (R2) March 5 - March 28 Monday/Wednesday 5:45pm - 9:30pm (3/5, 7, 12, 14, 19, 21, 26, 28) \$495 plus \$25 registration fee Instructors: Joseph Petrocine, MAI and Cate Agnew, MAI

AQ1; Fair Housing, Fair Lending and Environmental Issues March 17 - 18 Saturday/Sunday 9am - 5pm \$295 plus \$25 registration fee Instructors: Bob Smith, MAI and Frank Notaro, MAI

Course 410; 15 Hour National USPAP

March 24 - 25 Saturday/Sunday 9am - 5pm \$295 plus \$25 registration fee Instructor: David Scribner Jr., Ph.D., MAI

Basic Income Capitalization (G1) May 10 - 19 Thurs/Fri/Sat for 2 weeks (5/10, 11, 12, 17, 18, 19) 9am - 3:30pm

The following courses and seminar will be held solely through the Chapter. To register, please contact the Chapter office at 866-966-3710.

Course 400; 7 Hour USPAP Update Thursday, March 1st 9am - 5pm / Cost: \$195 Instructor: David Scribner Jr., Ph.D., MAI Association of the Bar of the City of NY, 42 W. 44th St., NYC

Course 420; Business Practices & Ethics Thursday, April 12th 9am - 5pm / Cost: \$195 Instructor: David Scribner Jr., Ph.D., MAI Association of the Bar of the City of NY, 42 W. 44th St., NYC

Seminars: Supporting Capitalization Rates

Tuesday, February 27th 9am - 5pm / Cost: \$225 Instructor: David Scribner Jr., Ph.D., MAI Real Estate Board of New York, 570 Lexington Avenue, NYC