

# Metro New York Quarterly

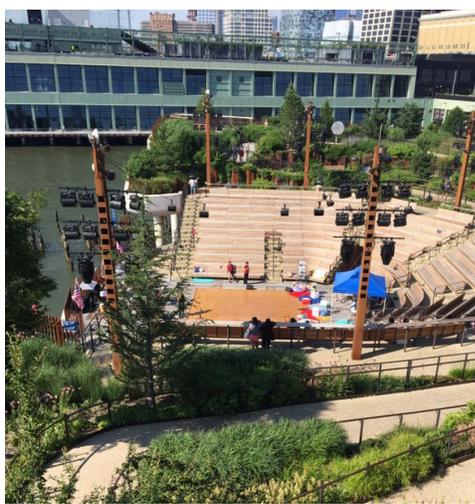
THE METROPOLITAN NEW YORK CHAPTER

This year's June Outing was a great opportunity to enjoy a trip to the new park known as Little Island Park at Pier 55, where we were given a private tour and heard the details of this beautiful recreational space. The tour was followed by a Cocktail Reception at City Winery. A good time was had by all!





# More June Outing Fun!





## President's Message

# Elizabeth H. Genovese, MAI



Dear Friends and Colleagues,

The Chapter is now in our third year of navigating the impact of the pandemic! Both Amanda and Mark did a stellar job at the realm over the past two years.

This year our first two chapter programs were held remotely due to continued safety concerns. In January we held our annual joint Economic Forecast meeting with the Counselors of Real Estate, which featured Mark Zandi, PhD, Chief Economist for Moody's Analytics and Thomas Fink, SVP and Managing Director of Trepp. This event is always a fan favorite, and this year was no exception.

Our April meeting was a panel event that discussed the NYC Multi-Family Market and Pending NYS Legislative changes. The panelists included Gary Barnett, Founder and Chairman of Extell Development, Michael Tortorici, EVP and Founding Member of Ariel Property Advisors, as well as Erica F. Buckley, Partner at Nixon Peabody. The insights of the group were enlightening. Special thanks to Helene Jacobson, Doug Larsen, Theresa Nygard, Marc Nakleh and Sharon Locatell for their help with organizing this event.

In May we transitioned to our first in-person event at Club 101 since 2019! This meeting, A Lender's Perspective on Debt Capital Markets, was also a panel discussion that included John Lippman, Managing Director, Head of Structured Debt at NY Life, Michael Gigliotti, Senior Managing Director of JLL Capital Markets, NY Office and Kristin Sansone, Executive Director, Fixed Income, Morgan Stanley. A big special thanks to Mark Vollmer, Immediate Past President of the Chapter, for organizing and moderating this event.

Our June Outing, a Tour of Little Island, as well as a Cocktail reception at City Winery was just held on June 29, 2022. It was a beautiful day and fun was had by all. Thanks to Sharon Locatell and Marc Nakleh for organizing the event.

We are in the midst of planning our September Conference, NYC, The Path Forward Post-COVID, which will be a live event held on September 20, 2022, at Club 101. Please save the date. The event will examine the hurdles facing the City as the impact of the pandemic wanes, as well as potential solutions for NYC's economic recovery, with a focus of the real estate markets.

The Chapter has offered several courses and seminars in 2022, which thus far have included three 7 hour USPAP courses, held in January, April and June; one Business Practices and Ethics class held in March, as well as two Fair Housing and Fair Lending for Appraisers classes held in February and June. Seminars were held in February, April and June and included Contract or Effective Rent: Finding the Real Rent, Desktop Appraisals (Bifurcated, Hybrid) and Evaluations, and Advanced Land Valuation: Sound Solutions to Perplexing Problems. Thanks to Ross Hoffman, Chair of the Education Committee and Tom Tener, Chair of the Seminars Committee.

I'd like to extend an extra special thank you to Connie Puccio for her tremendous help and guidance. Thanks as well to the Board of Directors for their support of the Chapter.

The Annual Holiday Party and Installation Dinner will be an in-person event, which I hope everyone is looking forward to! Tom Tener, the incoming President and Connie are working out the details. The date has not yet been finalized, although it is expected to be held late November or early December.

Have a great summer everyone,

Elizabeth H. Genovese, MAI  
2022 Chapter President



# Welcome Newly Designated Members of the Metro New York Chapter



Janet M. Gutin, MAI, AI-GRS



Serge Melikyan, MAI



Ricky S. Carias, AI-GRS



Regev Hindi, MAI, AI-GRS



Roslyn Lo, MAI

**YOU ARE INVITED**

**SAVE THE DATE**

For this year's Annual Fall Conference

**NYC: The Path Forward Post-Covid**

**Tuesday, September 20<sup>th</sup>**

Location: Club 101, 101 Park Avenue at E. 40th St., NY, NY

ADDITIONAL DETAILS TO BE PROVIDED SOON!

## EDUCATION SCHEDULE FOR 2022

### August:

#### VIRTUAL CLASS

**Business Practices & Ethics**  
August 25, 2022

**Time:** 9am – 4pm

**Tuition:** AI - \$175 / Non-AI - \$200

### September:

#### VIRTUAL CLASS

**FAIR HOUSING AND FAIR LENDING  
FOR APPRAISERS**  
September 15, 2022

**Time:** 9am – 5pm

**Tuition:** AI - \$185 / Non-AI - \$215

#### VIRTUAL CLASS

**7 HOUR USPAP UPDATE**  
September 22, 2022

**Time:** 9am – 5pm

**Tuition:** AI - \$200 / Non-AI - \$225

### October:

#### IN-PERSON CLASS

**USING THE HP12C FINANCIAL CALCULATOR**  
October 17 & 19, 2022

**Location:** Association of the Bar of the City of NY,

42 W. 44th St., NY, NY

**Time:** 9am – 5pm

**Tuition:** AI - \$295 / Non-AI - \$315

### November:

#### IN-PERSON CLASS

**GENERAL APPRAISER SALES  
COMPARISON APPROACH**  
November 3, 4, 10 & 11, 2022

**Location:** Association of the Bar of the City of NY,  
42 W. 44th St., NY, NY

**Time:** 9am – 5pm

**Tuition:** AI - \$595 / Non-AI - \$625

### December:

#### VIRTUAL CLASS

**BUSINESS PRACTICES & ETHICS**  
December 6, 2022

**Time:** 9am – 5pm

**Tuition:** AI - \$175 / Non-AI - \$195

#### VIRTUAL CLASS

**7 HOUR USPAP UPDATE**  
December 8, 2022

**Time:** 9am – 5pm

**Tuition:** AI - \$200 / Non-AI - \$225

#### VIRTUAL CLASS

**FAIR HOUSING AND FAIR LENDING FOR APPRAISERS**  
December 12, 2022

**Time:** 9am – 4pm

**Tuition:** AI - \$185 / Non-AI - \$215

The Metro New York Chapter would like to thank Metropolitan Valuation Services for their continued support as the 2022 Education Sponsor



## ONLINE EDUCATION

Learn at your own pace anytime, anywhere. Top-notch Appraisal Institute courses and seminars come straight to your desktop with online education! Learn from any computer anywhere, whenever you have time. It's easy, convenient and a great way to get the education you want. [Check out the current course listing now!](#)



**Click-through URL:** [ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIEducationSearch](https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIEducationSearch)



## SEMINAR SCHEDULE:

### OCTOBER 4<sup>th</sup>, 2022: COMPLEX VALUATION

Time: 9am – 5pm

Tuition: AI – \$185 / Non-AI – \$205

### November 10<sup>th</sup>, 2022: VIRTUAL CLASS PRACTICAL APPLICATION OF FUNDAMENTAL ANALYSIS

Time: 9am – 5pm

Tuition: AI – \$185 / Non-AI – \$205

The Metro New York Chapter would like to thank Cushman & Wakefield, Inc. for their continued support as the Chapter's 2022 Seminar Sponsor



# CUSHMAN & WAKEFIELD

**REGISTER**

**NOW!**

by clicking here

2022 Annual Conference Registration  
[appraisalinstitute.org](https://appraisalinstitute.org)



# THANK YOU TO OUR 2022 CHAPTER SPONSORS:

## Education Sponsor



## Platinum Sponsors



Pearson Realty Services, Inc.

marshall

stevens

Valuation Consulting since 1932



## Seminar Sponsor



## Gold Sponsors



## Silver Sponsors

Avison Young

Five Boroughs Appraisal Group LLC

Joseph J. Blake & Assocs.

LW Hospitality Advisors

New York Community Bank

Goldstein, Rikon, Rikon & Levi, P.C.

Rogers & Taylor Appraisers Inc.

Robert G. Von Ancken, MAI, SRA

Wilrock Appraisal & Consulting