

Metro New York Quarterly

CONGRATULATIONS TO THE 2024 OFFICERS & BOARD OF DIRECTORS!



Mark Godfrey,
MAI
President



Patrick T. Craig,
MAI
1st Vice President



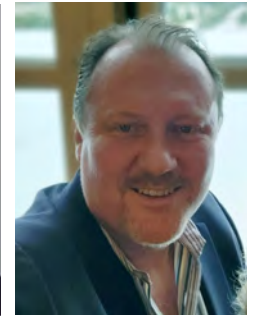
Helene Jacobson,
MAI
2nd Vice President



Adam Wald,
MAI
Secretary



Robert Porto,
MAI
Treasurer



Thomas J.
Tener, MAI
Immediate Past
President

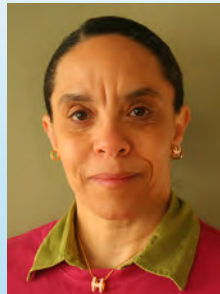
Board of Directors



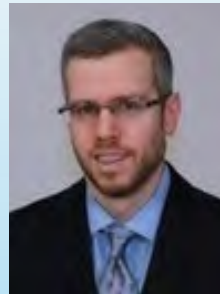
Amanda Aaron,
MAI



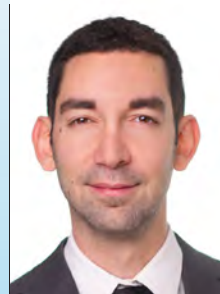
Yamil Arocho,
MAI



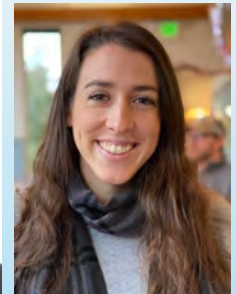
Ginna Currie, MAI



Robert W.P. Davies,
MAI



Jonathan Jaeger,
MAI



Rebecca Larrabee,
MAI



Betsy Mak, MAI,
AI-GRS, AI-RRS



William P. McKenna,
MAI, AI-GRS



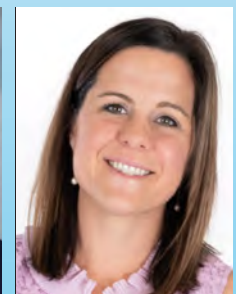
Marc J. Nakleh,
MAI



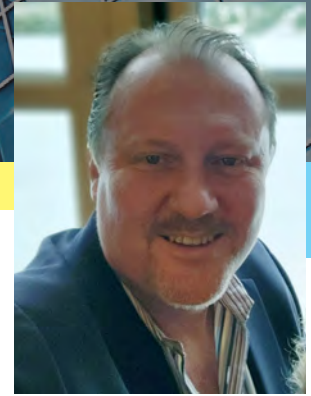
Robert S. Nardella,
MAI



Keith Stillman,
MAI



Megan Tursi, MAI,
AI-GRS



Thomas J. Tener, MAI

Dear Friends,

In reflecting on this past year, I cannot overstate my gratitude to our Board and Committee members for their hard work and dedication to our Chapter and to the Appraisal Institute. The Metro New York Chapter is truly blessed to have such amazingly talented and generous members, whose volunteer efforts enable this chapter to thrive.

I am very proud of the slate of events that our chapter offered this year, beginning with the *2023 Economic Forecast*, featuring Mark Zandi, Ph.D. and Victor Calanog, Ph.D. of Moody's Analytics and co-sponsored by the Counselors of Real Estate, and culminating with our annual September Conference, *"That was then, this is now: Challenges and Opportunities in an Evolving City."* I extend special thanks to Theresa Nygard (a promise made and a promise kept) for chairing this event, as well as to Amanda Aaron, Sharon Locatell and Marc Nakleh for developing and hosting it. Marc also developed and hosted the first of our two luncheons at Club

101. Marilyn Weitzman hosted the second. Our final luncheon of the year was a virtual event exploring the *Current State of Capital Markets* hosted by Mark Vollmer.

The Metro New York Chapter prides itself on offering informative programs towards continuing education, but we also realize the need to offer qualifying education to our Candidates and those new to this field. This year we held 2 seminars, 12 continuing education classes and 4 qualifying education courses. A tremendous thank you goes out to Steven Schleider and to JLL for their generous use of classroom space and their continued support as the Chapter's 2023 Education Sponsor. Beyond merely growing our Chapter, the Board has taken up the mantle of increasing the diversity of our professional community. Through the efforts of Ginna Currie and Robert W.P. Davies, the Chapter's Diversity Committee has reached out to traditionally minority universities and spoken with students about careers in the Appraisal Industry. Their efforts have already sparked an interest at these universities and in these students.

Continues on page 3



2023 President's Message

Continued from page 2

Lastly, I would also like to thank Robert Nardella and Cushman & Wakefield for their continued support as the Chapter's 2023 Seminar Sponsor. This year's sponsorship drive was another success, largely due to the efforts of Patrick Craig as Sponsor Committee chair. The Chapter is grateful to Patrick and to all of our sponsors for your generous support.

When I was installed last December, I promised to use the resources of the Chapter to promote the importance of the MAI designation to the public, the government, and users of valuation services. Over the past year I have had numerous conversations with Craig Steinly, the 2023 National President, about the mission of the Appraisal Institute, reminding the Institute's leadership in Chicago that its purpose is to promote the importance of its designated members to users of valuation services. I proposed that our mission statement be revised as follows: "Our mission is to empower valuation professionals through **representation**, **public awareness**, community, credentialing, education, body of knowledge and ethical standards." I have suggested ways in which the Appraisal Institute can become more relevant in the decades to come and to expand its membership base.

This year, the Appraisal Institute sought out and hired a new CEO to guide its membership forward. On September 5, 2023, Cindy Chance, Ph.D. was named to this position. I am heartened by the fresh perspective Dr. Chance brings to this position and am filled with hope that her leadership will result in positive changes for the Institute and its membership. Over the course of the next year, as Immediate Past Present, I hope to work with the current leadership team to explore ways to improve the standing of our members and this profession.

Please accept my gratitude for the opportunity to serve as President of this tremendous Chapter. You are the best of our profession, and I am proud to be counted among you. As my final act, before handing over stewardship of the Chapter to Mark Godfrey, I wish to express my deepest appreciation to the heart and soul of this Chapter. As every past and present Board Member knows, the Metro New York Chapter's greatest asset is our Executive Director, Connie Puccio. Connie, thank you for the kindness, grace and professionalism in which you care for the Chapter and its members.

Sincerest thanks to all,
Thomas J. Tener, MAI
2023 Chapter President



**SAVE THE DATE OF JANUARY 30, 2024 –
for the annual Economic Forecast Joint Program with the
Counselors of Real Estate, with guest speaker
Mark Zandi of Moody’s Analytics.**

This event will be held via Zoom from 10am – Noon.



2024

2023

**SAVE THE DATE OF
JANUARY 30
2024**

Register at:

ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIChapterRegistration&Reg_evt_key=252DCA37-50F2-4734-A59A-FA74B50B162D&goback=0

Congratulations to the Chapter's 8 Designated Members for 2023

New MAIs:



Michael Adler, MAI



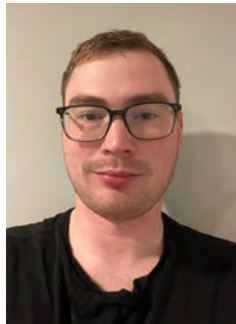
Nora Derian, MAI



Emily Ferreira, MAI



Brandon Goodman,
MAI



Matthew Hillsberg,
MAI



Maren Lewis, MAI



Kieran Miller, MAI

New AI-GRS:



Shaun Kest, MAI,
AI-GRS

December 6th Installation Dinner & Holiday Party



The 2024 Board being sworn in



2024 Chapter President, Mark Godfrey, MAI, being sworn in



Congratulations Thomas J. Tener, MAI for your 2023 Chapter Presidency!



Marc J. Nakleh, MAI accepting the Seminar Sponsorship Award on behalf of Cushman & Wakefield, Inc. from Chapter President, Thomas J. Tener, MAI



Left to right - Robert G. Von Ancken, MAI, SRA, being presented the Alexander G. Hesterberg Lifetime Achievement Award from 2023 Chapter President, Thomas J. Tener, MAI



Steven J. Schleider, MAI accepting the Education Sponsorship Award on behalf of JLL.



Left to Right - 2023 Chapter President, Thomas J. Tener, MAI, presenting Marc J. Nakleh, MAI with the Ruth Agnese Person of the Year Award

The Metro New York Chapter would like to thank the following sponsors of this year's Installation Dinner:

Albert Valuation Group NY, LLC
 CBRE
 Houlihan & O'Malley
 Real Estate Services
 KTR Real Estate Advisors
 Marshall & Stevens

Newmark
 Pearson Partners, Inc.
 Steven J. Schleider, MAI
 Robert L. Stack, MAI
 Weitzman Associates, LLC



December 6th Installation Dinner & Holiday Party (continued from page 6)



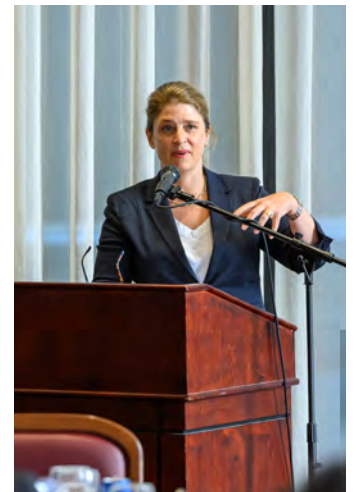


October Candidate/Affiliate Free Cocktail Party





September Conference – “That was Then, This is Now: Opportunities & Challenges in an Evolving NYC”





The Metropolitan New York Chapter thanks the following sponsors of this year's September Conference

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PRELIMINARY EDUCATION SCHEDULE FOR 2024

JANUARY:

Thursday, January 18, 2024

FAIR HOUSING AND FAIR LENDING FOR APPRAISERS – NEW 4-HOUR CLASS FOR LICENSE RENEWAL

Virtual Class via Zoom

Time: 9am – 1pm

Tuition: AI - \$100 / Non-AI - \$115

January 23, 25, 30 & February 1, 2024

BASIC APPRAISAL PRINCIPLES (R5)

Location: JLL, 330 Madison Ave., NY, NY

Time: 9am - 5pm each day

Tuition: \$495

FEBRUARY:

Wednesday, February 7, 2024

7 HOUR USPAP

Virtual Class via Zoom

Time: 9am – 5pm

Tuition: AI - \$200 / Non-AI - \$225

February 13, 15, 20 & 22, 2024

GENERAL APPRAISER SALES COMPARISON APPROACH

Location: JLL, 330 Madison Ave., NY, NY

Time: 9am – 5pm each day

Tuition: AI - \$595 / Non-AI - \$625

The Metro New York Chapter would like to thank JLL Value & Risk Advisory, for their continued support as the Chapter’s 2023 Education Sponsor.



MARCH:

March 7, 2024

BUSINESS PRACTICES & ETHICS

Virtual Class via Zoom

Time: 9am – 4pm

Tuition: AI - \$175 / Non-AI - \$195

BASIC APPRAISAL PROCEDURES – DATES TO BE ANNOUNCED SHORTLY

APRIL:

April 16 & 18, 2024

REAL ESTATE FINANCE, STATISTICS & VALUATION MODELING (SMF)

Location: JLL, 330 Madison Ave., NY, NY

Time: 9am - 5pm each day

Tuition: AI - \$295 / Non-AI - \$315

MAY:

April 29, 30, May 1, 2, 3, 2024

ADVANCED MARKET ANALYSIS & HIGHEST AND BEST USE

Location: JLL, 330 Madison Ave., NY, NY

Time: 9am – 5pm each day

Tuition: AI- \$1,000 / Non-AI - \$1,300

JUNE:

June 18, 2024

7 HOUR USPAP

Virtual Class via Zoom

Time: 9am – 5pm

Tuition: AI - \$200 / Non-AI - \$225

A full schedule of Seminars will be posted to the website shortly at aimetryon.com

THANK YOU TO OUR 2023 CHAPTER SPONSORS

Education Sponsor



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stevens

Valuation Consulting since 1932



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Houlihan & O'Malley Real Estate Services

Jerome N. Block, MAI, SRA

Joseph J. Blake & Assocs.

LW Hospitality Advisors

New York Community Bank

Robert G. Von Ancken, MAI, SRA